



PRIVATE & CONFIDENTIAL

READ'S DRIFT LAND COMPANY LIMITED

Incorporated 1888

UK Company No.: 27777

* DRAFT 1: 13/08/2003 * DRAFT 2: 29/08/2003

27 Nov. 1888 Memorandum of Association

The objects for which the Company is established are:

- (a) To acquire by purchase a certain piece of land in the Division of Herbert, in the Province of Griqualand West, South Africa, being the farm No. 402, called Read's Drift, containing 46,186 morgen, 380 square roods or thereabout.
- (b) To purchase, take in exchange, or on lease, or hire, or otherwise acquire for any estate or interest, for any purpose whatsoever, any buildings, lands, mines, of any kind whatsoever, mining, or other claims, wayleaves, easements, rights, privileges, works, hereditaments, diamonds, and other precious stones, coals, ores, machinery, plant, stock-in-trade, utensils, and real and personal property of any description whatsoever, situate in South African, or any grants, donations, concessions, under leases, contracts, interests, or shares in such property.
- (f) To enter into partnership, complete or partial amalgamation, or into any Arrangement for sharing profits or working arrangements for sharing profits or working arrangements, co-operation, joint adventure, reciprocal concessions, union of interests, mutual arrangements for the protection, advancement or benefit of mutual interests or co-operation with any person or persons company or companies, or corporation carrying on or about to carry on any business, and to take or otherwise acquire and hold shares or stock or any other interest in any company whatsoever having for its object the promotion or carrying on of any business capable of being conducted so as directly or indirectly to benefit this Company.

10 April 1902

List of Directors

Oliver Henry Davis
Ronald McIan Jones
William Graham McIvor

Mine Merchant
Gentleman
Stock Broker

29 April 1904

List of Directors

Ronald McIan Jones
William Graham McIvor
Edward William Cox-Moore

18 April 1907

List of Directors

Ronald McIan Jones
William Graham McIvor
Edward William Cox-Moore
Townsend Shaw
Henry John Brown

Gentleman
Stock Broker
Gentleman
Gentleman
Diamond Merchant

29 Feb. 1912	<u>List of Directors</u> William Graham McIvor Edward William Cox-Moore Stephen Henry Killik Frank Murray Still Harry Sopper	Stock Broker Gentleman Stock Broker Gentleman Gentleman
18 May 1932	<u>List of Directors</u> Harry Sopper Joseph Wilson Davis Thomas Proudfoot Patterson	Stock Broker Stock Broker Chartered Secretary
16 Mar. 1937	<u>List of Directors</u> Harry Sopper Joseph Wilson Davis Thomas Proudfoot Patterson Stanley Wickett	Stock Broker Stock Broker Chartered Secretary Stock Broker

Records between 1937 – 1952 missing from Companies House, London files. The following is a compilation of facts extracted from records of the Deeds Registry in Kimberly. The research used the Directors Report of tangible fixed assets as a basis to discover the **mineral and trading rights** reserved to Read's Drift Land Company.

DATE	DOCUMENT	DISCRIPTION OF LAND	EXTENT	OWNER	RIGHTS
21 Nov. 1941	Deed of Transfer 391/1941	Portion 4 of the Farm Naras Division of Hay	3497 morgen	RD transfers To Schreuder	RD reserves all rights to and for exploitation of Lime and all Trading Rights whatsoever
28 Apr. 1942	Certificate of Rights to Minerals 9/1942	Portion 4 of the Farm Naras Division of Hay	3496 morgen	-	RD holder of all rights for the exploitation of Lime and all Trading Rights
22 May 1942	Deed of Transfer 195/1942	Portion 9 (Dover) a portion of Portion 4 (Naras)	100 morgen	Schreuder to RD	Property is <u>not</u> subject to CRM 9/1942 by reason of merger Note: Curious sale – 6 months after selling 3497 morgen to Schreuder and one month after CRM 9/1942 and 2 weeks before Cession 11/1942 CRM, RD buys 100 morgen back, which does not include 11/1942 CRM.
5 June 1942	Deed of Cession 11/1942CRM	Remaining extent of Portion 4 (Naras) District of Hay	3396.9740 morgen	-	RD sells Lime Rights to Northern Lime Co. RD reserves ALL TRADING RIGHTS
15 July 1942	Deed of Cession 13/1942RM	The remaining extent of the farm Read's Drift, Division of Herbert	36426.1014 morgen	-	RD sells Lime Rights to Northern Lime Co. RD (except for reserved to Gov.) retains the right to every other mineral or metal & precious stones RD reserves Trading Rights whatsoever Note: It seems that precious stones are jointly owned by RD & Government?

DATE	DOCUMENT	DISCRIPTION OF LAND	EXTENT	RIGHTS
29 Sept. 1942	Certificate of Rights to Minerals 16/1942CRM (In respect of Rights Reserved before the commencement of Act 47/1937)	Farm "Mazelsfontein"		Mining for Limestones retained by ISCOR RD holder of all such rights to minerals not issued by Crown ISCOR A portion 360 morgen – sole and exclusive trading rights whatsoever nature and kind. Special Crown Gov. right to mine on land along the bank of the river 250 yards from the middle of the river bed Note: 16/1942 CRM and 36/1944 CRM have similar format, both are based on farm Mazelsfontein – river flows thru and Gov. has mining rights along the river. Trading rights were accepted on 16/1942 CRM and removed on 36/1944 CRM
20 Oct. 1944	Certificate of Rights to Minerals 20/1944 CRM	Deed of Transfer 507/1944 Portion 22 of farm RD	2110 morgen	RD reserves rights to all minerals and mining. Right to all Licence monies
20 Oct. 1944	Certificate of Rights to Minerals 21/1944 CRM	Deed of Transfer 507/1944 Portion 18 of farm RD	1000 morgen	RD reserves rights to all minerals and mining. Right to all Licence monies
20 Oct. 1944	Certificate of Rights to Minerals 22/1944 CRM	Deed of Transfer 508/1944 Portion 19 of farm RD	1400 morgen	RD reserves rights to all minerals and mining. Right to all Licence monies
26 Oct. 1944	Certificate of Rights to Minerals 23/1944 CRM	Deed of Transfer 521/1944 Portion 13 of farm RD	4000 morgen	RD reserves rights to all minerals and mining. Right to all Licence monies
26 Oct. 1944	Certificate of Rights to Minerals 24/1944 CRM	Deed of Transfer 522/1944 Portion 12 of farm RD	1000 morgen	RD reserves rights to all minerals and mining. Right to all Licence monies
27 Oct. 1944	Certificate of Rights to Minerals 25/1944 CRM	Deed of Transfer 525/1944 Portion 14 of farm RD	1133 morgen	RD reserves rights to all minerals and mining. Right to all Licence monies
30 Oct. 1944	Certificate of Rights to Minerals 26/1944 CRM	Deed of Transfer 527/1944 Portion 15 of farm RD	1500 morgen	RD reserves rights to all minerals and mining. Right to all Licence monies
30 Oct. 1944	Certificate of Rights to Minerals 26/1944 CRM	Deed of Transfer 527/1944 Portion 16 of farm RD	2500 morgen	RD reserves rights to all minerals and mining. Right to all Licence monies
30 Oct. 1944	Certificate of Rights to Minerals 27/1944 CRM	Deed of Transfer 528/1944 Portion 17 of farm RD	4000 morgen	RD reserves rights to all minerals and mining. Right to all Licence monies
1 Nov. 1944	Certificate of Rights to Minerals 28/1944 CRM	Deed of Transfer 530/1944 Portion 21 of farm RD	1500 morgen	RD reserves rights to all minerals and mining. Right to all Licence monies
7 Nov. 1944	Certificate of Rights to Minerals 29/1944 CRM	Deed of Transfer 545/1944 Portion 23 of farm RD	2000 morgen	RD reserves rights to all minerals and mining. Right to all Licence monies
10 Nov. 1944	Certificate of Rights to Minerals 30/1944 CRM	Deed of Transfer 553/1944 Portions 9, 10, 11 of farm RD	59 + 3066 + 174 morgen	RD reserves rights to all minerals and mining. Right to all Licence monies
10 Nov. 1944	Certificate of Rights to Minerals 31/1944 CRM	Deed of Transfer 555/1944 Portion 20 of farm RD	2000 morgen	RD reserves rights to all minerals and mining. Right to all Licence monies

DATE	DOCUMENT	DISCRIPION OF LAND	EXTENT	RIGHTS
15 Dec. 1944	Certificate of Rights to Minerals 36/1944 CRM	Deed of Transfer 626/1944 Portion 3 of farm Mazelsfontein	70 morgen	Special Gov. Right to mine on land along the river, 250 yards. RD reserves right to mineral not reserved by Crown. No trading rights.
20 Dec. 1944	Certificate of Rights to Minerals 38/1944 CRM	Deed of Transfer 647/1944 Portion 24 of farm RD	3180 morgen	RD reserves rights to all minerals and mining. Right to all Licence monies
7 Jul. 1956	Certificate of Rights to Minerals 14/1956 CRM	Deed of Transfer 295/1956 Remaining extent of farm lot no. 11R (Mazelsfontein)	5691 morgen	All rights to minerals (not reserved to the Crown or Government)
1957	Deed of Cession 5/1957			

14 Oct. 1952 Annual Report of the Directors for the year ended 31st March 1952

Directors:

Thomas Proudfoot Patterson

- **Tati Company Limited**
- The Lahat Mines Limited
- Clutha River Gold Dredging Limited

John Ernest Wills Lomas

- African Chrome Mines Ltd.
- **Anglo-Rhodesian Mineral Investments Ltd.**
- Baluchistan Chrome Co. Ltd.
- Charterland General Ltd.
- Tante Consolidated Investment Co. Ltd.
- Kapanda Ltd.
- New Bulawayo Syndicate Ltd.
- Northern Rhodesia Co. Ltd.
- Pusing Rubber Tin Ltd.
- **Roan Antelope Copper Mines Ltd.**
- St. Louis Breweries Ltd.
- Josiah Small Sons Ltd.
- South African Fruit Land Ltd.
- **South West Africa Co. Ltd.**
- Swithins Lane Offices Ltd.
- Tobacco Company of Rhodesia & South Africa Ltd.
- **Transvaal Lands Company Ltd.**
- **United African Explorations Ltd.**

Harry Sopper (Alternate, J.T Patterson, F.C.A)

- **Katlani Diamonds Ltd.** (Company No. 1905/016082/06; Inc. in South Africa)

Auditors: Deloitte, Plender, Griffiths & Co.

Secretary: R.R. Cowderoy

Reg. Office: 73 Cheapside, London, E.C.2

Future of Co.: Application to move Company to South Africa due to high taxation, otherwise Company must be liquidated. Permission granted in 1953.

Land: The area held and worked by the Company consist of the farms Mazelsfontein and Katlani, approximately 25, 000 acres. The Company owns the mineral rights over approximately 74, 000 acres and the trading rights over 81, 000 acres.

Diamonds: The condition of the Orange River has precluded the Tributors from making any attempt to test the Chute.

Shares: Authorised Capital 160 000 Shares
Issued 68 457 Shares

Fractions not registered 43 Shares
Total issued share Capital 68 500 Shares

Unquoted Investments:

199

Notes: There was at 31st March 1952, a contingent liability in respect of partly paid shares in another Company amounting to £45 (Possibly Northern Lime?)

22 Dec. 1953 Special Resolution
"That as from the 31st of December 1953, the whole of the business of the Company shall be transacted, controlled, managed, and conducted from the Union of South Africa and that accordingly the Articles of Association of the Company be altered."

Special Note regarding Northern Lime Company: **1953** Northern Lime opened a new plant at Silver Streams in the Northern Cape near Kimberley where a rotary kiln 300 feet in length was installed. No private company could finance this expansion and Northern Lime Company was floated as a public company in December 1953, with Rand Mines retaining technical and administrative control.

1954 Silver Streams began production in October 1954, and within four years two additional kilns had to be commissioned. The plant is known as Lime Acres, today, with an annual output of one million tons – one of the largest lime works in the world.

22 Sept. 1954 Annual Report of the Directors for the year ended 31st March 1954

Directors:

Robert George Ross
George Victor Bartlett
Harry Sopper

Auditors:

Howard Pim & Hardy of Johannesburg & Kimberly

Secretaries:

Salisbury, Beaton & Raynham

Reg. Office:

73 Cheapside, London, E.C. 2 England

Principal Office:

10 Church Street, Kimberly, South Africa

Month/1956

List of Shareholders

Atlas Finance & Trust Corporation 54 619 Shares

19 Jan. 1956 Annual Report of the Directors for the year ended 31st March 1955

Directors:

S.L. Glazer
B. Glazer
N. Werksman

Secretaries:

Atlas Finance & Trust Corporation
Signed: Max Davis

Reg. Office:

19 St. Swithins Lane, London E.C.4

Principal Office:

30 Annan House, 86 Commissioner Street, Johannesburg

Notes:

There is a contingent liability of £45 in respect of partly paid shares in another Company.

14 Nov. 1956

List of Shareholders

Atlas Finance & Trust Corporation 67 257
Bernard Glazer 400
Samuel L. Glazer 400
Nathan Werksman 400

Note:

All shares transferred to above-mentioned shareholders.

15 Feb. 1957	<u>Annual Return for the year ended 31st March 1956</u>	
<u>Directors:</u>	S.L. Glazer B. Glazer N. Werksman	
<u>Auditors:</u>	Isaacs, Kessel, Feinstein & Co.	
<u>Fixed Assets:</u>	Immovable Property at nominal value	£1.00
	Being 82.7641 morgen remaining of the Farm Read's Drift, Grigualand West, South Africa, after the disposal of the balance of 11409.7010 morgen during the year.	
<u>Investments:</u>	Unquoted Investments at cost	£ 99
<u>Loans:</u>	Unsecured	£67 000
30 Dec. 1957	<u>Annual Return for the year ended 31st March 1957</u>	
<u>Directors:</u>	S.L. Glazer B. Glazer N. Werksman	
<u>Auditors:</u>	Isaacs, Kessel, Feinstein & Co.	
<u>Investments:</u>	Unquoted Investments at cost	£ 99
	Unquoted Shares 50 000 in Katlani Diamonds	£ 5 000
<u>Loans:</u>	Unsecured	£84 739
10 Jul. 1958	<u>Annual Return for the year ended 31st March 1958</u>	
<u>Directors:</u>	S.L. Glazer B. Glazer N. Werksman	
<u>Auditors:</u>	Isaacs, Kessel, Feinstein & Co.	
<u>Investments:</u>	Unquoted Investments at cost	£ 99
	Unquoted Shares 50 000 in Katlani Diamonds	£ 5 000
<u>Loans:</u>	Unsecured	£94 903
<u>Interest Paid:</u>	William Aronsohn	£ 997
3 Dec. 1959	<u>Annual Return for the year ended 31st March 1959</u>	
<u>Directors:</u>	S.L. Glazer – suddenly passed away 19 August 1959 B. Glazer N. Werksman	
<u>Auditors:</u>	Isaacs, Kessel, Feinstein & Co.	
<u>Investments:</u>	Unquoted Investments at cost	£ 99
	Unquoted Shares 50 000 in Katlani Diamonds	£ 5 000
<u>Loans:</u>	Unsecured	£94 056
<u>Interest Paid:</u>	William Arohnsohn	£ 490
<u>Interest received:</u>	Lahoud Bros	£ 436
	(See CRM 14/1956)	
	Embassy Investments	£ 1 125
14 Jan. 1961	<u>List of Shareholders</u>	
	Arthur Jacob Aaron	400
	Atlas Finance & Trust	66 057
	Bernard Glazer	400
	Samuel Lieb Glazer	400
	Cyril Alexander Jaffe	400
	Gerald Harold Stein	400
	Nathan Werksman	400
	Fractions not registered	43
	Total	68 500

14 Jan. 1963	<u>List of Shareholders</u>	
	Arthur Jacob Aaron	400
	Atlas Finance & Trust	66 057
	Bernard Glazer	400
	Pieter van Wyk de Vries	400
	Cyril Alexander Jaffe	400
	Gerald Harold Stein	400
	Bernard Glazer Executor of S.L. Glazer	- (out 400 21/5/1962)
	Fractions not registered	43
	Total	68 500
1964-1970	Annual Returns & Share Holders as above	
1 Aug. 1971	<u>Annual Return for the year ended 31st March 1971</u>	
<u>Directors:</u>	B. Glazer	
	N. Werksman	
<u>Auditors:</u>	Isaacs, Kessel, Feinstein & Co.	
<u>Investments:</u>	Unquoted Investments at cost	R 146
	Unquoted Shares 50 000 in Katlani Diamonds	R7 396
<u>Note:</u>	There is a contingent liability in respect of uncalled capital on partly paid shares amounting to R77	
20 Feb. 1973	<u>Directors</u>	
	Seymour Simon Faiga appointed to the Board	
5 Dec. 1975	<u>Annual Return for the year ended 31st March 1975</u>	
<u>Directors:</u>	Bernard Glazer	
	Nathan Werksman	
	Seymour Faiga	
<u>Auditors:</u>	Kessel, Feinstein, Torch & Co.	
<u>Secretary:</u>	Atlas Finance & Trust	
<u>Holding Co.:</u>	Glazer Bros. Investments (Rhodesia) (Private) Limited incorporated in Zimbabwe.	
<u>Investments:</u>	Unquoted Investments	146
<u>Subsidiary:</u>	Unquoted Shares 50 000 in Katlani Diamonds	
<u>Note:</u>	There is a contingent liability in respect of uncalled capital on partly paid shares amounting to R77	
<u>Loans To:</u>	Embassy Investments	R139 223
	The loan is unsecured and is repayable on demand. A portion of the loan amounting to R22 188 bears interest at 8% per annum. The balance of the loan is interest free.	
<u>Special Note:</u>	Amarena incorporated in Panama in 1975.	
23 Jan. 1981	<u>Annual Return for the year ended 30th April 1980</u>	
<u>Directors:</u>	Bernard Glazer	
	Nathan Werksman	
	<ul style="list-style-type: none"> • Anglo African Shipping Co • Plate Glass and Shatterprufe Indus. Ltd. (Note Mr. Lubner / Crest Securities 1970-72) 	
	Seymour Faiga	
<u>Auditors:</u>	Kessel Feinstein	
<u>Secretary:</u>	Atlas Finance & Trust	
<u>Holding Co.:</u>	Glazer Bros. Investments (Rhodesia) (Private) Limited incorporated in Zimbabwe.	

Dir. Interest: Mr. Bernard Glazer beneficially owns and held throughout the year 167 shares of \$1 each in the company's holding company, Glazer Bros., representing a 83.5 % shareholding in that company. (Amarena Holdings Incorporated in Panama holds the balance of the shares – 33 shares)

Capital: Non-distributable reserve R55 413
(Surplus on sale of land and buildings) - ?

Investments: Unquoted Investments 146

Subsidiary: Unquoted Shares 50 000 in Katlani Diamonds

Note: There is a contingent liability in respect of uncalled capital on partly paid shares amounting to R77

Loans To: Embassy Investments R142 101
The loan is unsecured and is repayable on demand. A portion of the loan amounting to R22 188 bears interest at 8% per annum. The balance of the loan is interest free.

15 Mar. 1982 Resolution
"That the Company shall become a Private Company by not applying to be re-registered under s.8 of the 1980 Act as a Public Company."

10 May 1982 Certificate
To certify that Read's Drift Land Company Limited is a private company.

24 July. 1984 Change of Directors
On the 17th July 1984 Mr. Bernard Glazer died and ceased to be a director of the company.

Filed: Landau Morley, 370/386 High Road, Wembley HA9 6AX
On the 17th July 1984 Mr. Cyril Alexander Jaffe was appointed as Director.

20 Mar. 1986 Annual Return for the year ended 30th April 1985
Directors: S.S. Faiga
C.A. Jaffe was appointed as alternate to N. Werksman on 24th July 1984 and was appointed as a director in his own right on 20th August 1985.
S.L. Glazer appointed 20 August 1985
N. Werksman resigned 20 August 1985

Subsidiary: Unquoted Shares 50 000 in Katlani Diamonds

Loans To: Embassy Investments R142 895
The loan is unsecured and is repayable on demand. A portion of the loan amounting to R22 188 bears interest at 8% per annum. The balance of the loan is interest free.

Month 1986 Subsidiaries
Katlani Diamonds Limited – de-registered

31 Mar. 1988 Annual Return for the year ended 30th April 1987
Directors: S.L. Glazer

- The Bechuanaland Exploration Company Plc
- Tati Company Limited
- Crest International Holdings Limited

S.S. Faiga

- The Bechuanaland Exploration Company Plc
- Tati Company Limited

C.A. Jaffe

- The Bechuanaland Exploration Company Plc
- Tati Company Limited
- Crest International Holdings Limited

Auditors: Kessel Feinstein

Income: Profit on deregistration of Katlani Diamonds arising during the year. - ?

- R3 694
- Loans To: Embassy Investments R142 309
The loan is unsecured and is repayable on demand. A portion of the loan amounting to R22 188 bears interest at 9.3% per annum. The balance of the loan is interest free.
- 22 Sept. 1990 Annual Return for the year ended 30th April 1990
Directors: S.L. Glazer
S.S. Faiga
C.A. Jaffe
- Auditors: Kessel Feinstein
- Fixed assets: The Company owns certain mineral rights on portions 9 – 24 of the farms Read's Drift No. 74 Herbert, in extent of 26 590 hectares. **An option has been granted to a third party to purchase these mineral rights on 3 762 hectares included above.**
The Company also owns the prospecting rights to 24 owner's claims and 20 discoverer's claims on the Katlani Alluvial Diggings in the District of Herbert.
- Special Note: Anglovaal granted an option. (See 12/02/1992 correspondence)
- 18 Feb. 1991 Special Resolution
"...that all acts carried out by the Directors of the Company since 20th August 1985 be and are hereby ratified, notwithstanding that the Company was acting in breach of the Articles of Association, in so far as, Mr. S.L. Glazer did not hold any shares in the Company following his appointment to the Board on 20th August 1985."
- 8 April 1991 Shareholders
Following shares transferred on the 08/04/1991:
- | | | |
|---------------------------------|---------------|----------------|
| Arthur Jacob Aaron | 400 | |
| Atlas Finance & Trust | 66 057 | |
| Estate of Bernard Glazer | | 400 |
| Seymour Simon Faiga | 400 | |
| Gerald Harold Stein | 400 | |
| Estate of Nathan Werksman | 400 | |
| Transferred to: | | |
| Glazer Bros. Investments | 67 257 | out 800 |
| Sam Leib Glazer | 400 | |
| Julius Feinstein | 400 | |
| Fractions | 43 | |
| Total Shares | 68 500 | |
- 9 Oct. 1991 Annual Return for the year ended 30th April 1991
Directors: S.L. Glazer
S.S. Faiga
C.A. Jaffe
G.H. Stein – appointed 13 February 1991; resigned 5th April 1991 (Shareholder since 1961)
- Auditors: Kessel Feinstein
- Loans To: Embassy Investments R177 059
The loan is unsecured and is repayable on demand. A portion of the loan amounting to R22 188 bears interest at 8 % per annum. The balance of the loan is interest free.
- 12 Feb. 1992 Correspondence from Sam Glazer to Cyril Jaffe at Werksmans Attorneys
"I enclose herewith an undated letter recently received from **Anglovaal** in connection with the **prospecting contract** which we entered into in January 1990. I think that it is advisable to make contact with Anglovaal and

- to find out further details on the results of their prospecting activities in the area. Perhaps they would provide us with a copy of their geologist's report."
- 09 Jul. 1992 Correspondence from Sam Glazer to The Manager at Volkskas Bank
 Letterhead: Katlani Diamonds
Note: Katlani de-registered in 1986
 Account Number 100-442-035
 "We wish to close the above account. Kindly transfer the balance, after charges, to Nedbank Fox Street branch number 19-08-05-00 for credit of the account – Glazer Bros number 1908-472-367."
 Signed: S.L. Glazer and S.S. Faiga
- 30 Jul. 1993 Ordinary Resolution
 "That the Articles of Association of the Company be amended so that the words 'not less than three' in Article 64, be deleted and be substituted with the words 'not less than two.'"
- 31 Jul. 1993 Change of Directors
 S.S. Faiga resigns from the Board.
- 15 Nov. 1993 List of Shareholders
 Following shares transferred on the 15/11/93:
- | | |
|--------------------------|--------|
| Sam Lieb Glazer | 400 |
| Cyril Alexander Jaffe | 400 |
| Julius Feinstein | 400 |
| Transferred to: | |
| Glazer Bros. Investments | 68 457 |
| Fractions | 43 |
| Total Shares | 68 500 |
- 1992-2002 Full set of financials filed with Companies House London – no change.
 See File.

Tangible Fixed Assets of Read's Drift

As per the Report of the Directors for the year ended 28th February 1999.

5. Land at nominal value R1.00

Being portion 30 of the farm Read's Drift 0.402 in the Division of Herbert, Griqualand West, Republic of South Africa in extent 70,8901 hectares.

- Certificate Of Registered Title 176/1956 Dated 02 May 1956
- Portion 30 / 83 morgen
- Subject to Deed of Cession 13/1942RM
 - Retain rights to every other mineral & Trading Rights
- Subject to Deed of Lease 1/1945 in respect of certain owners and discoverers claims
- Subject to a Proclamation in terms of the Precious Stones Act 44 of 1927.
Proclamation No. 130/1934 (Government Gazette dated 27 July 1934)

The Company owns certain rights on portion 9 – 24 of the farm Read's Drift No. 74 Herbert in extent of 26 599 hectares and the prospecting rights to 24 owners claims and 20 discoverer's claims on the Katlani Alluvial Diggings in the district of Herbert.

PORTION	EXTENT	DEED OF TRANSFER	TITLE DEED	OWNER	CRM RETAINED BY R.D	TRADING RIGHTS
9	50.1699h	553/1944	T1384/1979 T1675/1999	Frederik Antonie Vermeulen Trust	16/1944 30/1944	Retained
10	149.6411h	533/1944	T1384/1979 T1675/1999	Frederik Antonie Vermeulen Trust	16/1944 30/1944	Retained
11	792.9490h	533/1944	T1384/1979 T1675/1999	Frederik Antonie Vermeulen Trust	16/1944 30/1944	Retained
12	856.5320h	522/1944	T2842/2002	Edward Richard Faber	24/1944	Retained
13	1823.2045h	521/1944	T1155/2002	Pentagon Family Trust	23/1944	Retained
14	970.8239	525/1944	T1155/2002	Pentagon Family Trust	25/1944	Retained
15	1284.7980h	527/1944	T1755/2002	Pentagon Family Trust	26/1944	-
16	2141.3450	527/1944	T1067/2002	Pentagon Family Trust	26/1944	-
17	2991.3632h	528/1944	T1022/1964	Florisfontein Boerdery (Pty) Ltd.	27/1944	Retained
18	342.6128h	507/1944	T3916/2001	Edward Richard Faber	21/1944	Retained
19	1119.1448h	508/1944	T343/1991	Martha Jacoba Nel	22/1944	Retained
20	1713.0640h	555/1944	T928/1999	Ebenhaezer Trust	31/1944	Retained
21	1284.8546h	530/1944	T1628/2002	Daniel Frederick Marais	28/1944	-
22	1808.0817h	506/1944	T1461/2000	Kanonloop Delwery CC	20/1944	Retained
23	1713.0640h	545/1944	T4872/2000	Cornelius Jacobus Faber Bruwer	29/1944 38/1944	Retained
24	1474.0177h	647/1944	T2994/2002	Needam CC	38/1944	-

Additional Portions related to Certificate's of Rights to Minerals

Information obtained from Deeds Registry, Kimberly.

PORTION	EXTENT	OWNER	TITLE DEED	CRM RETAINED BY R.D
0 of RD now Farm 236 Katlani	3894.7151h	N.B Jacobs & Seuns (Pty) Ltd.	T1402/1986	CRM 13/1942
Portion 4 of Read's Drift	2909.6170h	Leon Johannes Du Raan	T155/1986	11/1942 CRM
Portion 2 Mazelsfontein	360 morgen	Colonna Prop. (Pty) Ltd.	T22458/1936 T1649/2002	Property Rights / 16/1942 CRM
Portion 35 of Read's Drift	1062.9530h	Petrus Johannes Fourie	T2399/2002	13/1942 CRM 38/1944 CRM
Portion 31 of Read's Drift	642.5402h	Edward Richard Faber	T2842/2002	13/1942 RM 23/1944 CRM

Portion 33 of Read's Drift	420.8662h	N.B Jacobs & Seuns (Pty) Ltd.	T643/1999	13/1942 RM PROK282/1956
Portion 29 of Read's Drift	960.3834h	Edward Richard Faber	T2842/2002	13/1942 RM