

Memorandum of Understanding

In

the matter between

Dated: February 1993

Mr Marinus Daling

Mr Johan Myberg

Mr Danie Cronje

Mr Barend Du Plessis

Mr Anton Rupert

Mr Gerrit Ferreira

Project (Files and Shares)

Opening remarks by the Hon. Minister.

Introduction of all the beneficiary names and co-operation regarding new transactions and deeds.

Mr, B.du Plessis.

The current matter at hand, has been duly discussed and agreed on by all relevant parties and new members. Allocations of all former, present and future proceeds will be duly distributed with the consent of the leadership as per agreements. All the names of recipients and parties will be awarded as per fiscal allowance and all inputs and other correspondence will be communicated via the elected members as per instruction by the leaderships.

It was also decided that a closed meeting of all the elected recipients will be informed of the offsets and investments arms as agreed. All documentation relating to these matters has been allocated to the reserve bank for concurrence and all the financial assistants to all parties will be agreed on once the full division of the investments have been calculated. It was also decided to finance the other newly elected members as per advise of the leaderships.

Remember that as agreed, we will have Ramaphosa as a non voting delegate at their conference to further our agenda and that as time goes on, we will have all our agreed plans and action in full operation. The main subject would be for him to become their SG so the our influence and orders in the organisation can be installed and carried out. He will make sure that Moisia gets into the position as organised and Gordon will be recommended to a position of influence as directed by the leaderships. These will all be steps that will be implemented and the leaderships has agreed on all these acts in principal.

The full amounts of transfers will be discussed at the next leadership meetings and it will be at the Groote shcuur complex with the full agenda of the transfers and current and newly suggested parties. It must also be added that all the amounts runs into billions and extra care will be taken to assure all parties of a fair share and that no additions will be allowed to exist or no unauthorized transactions will be entertained as instructed be the full leadership. It was also decided that the bailouts of certain bank will be changed to rescue plan and that the other banks who has been in distress will be incorporated into the new ownership modules. The three bank will assist in the set up of account and will assist all new parties with properties vehicles and other needs as requested.

“The ANC Delegation”

It has been decided in principal that the shares and all the other deposits will be decided between all parties as agreed by the full leadership. The accumulated amounts and other disposable assets will be listed and will be deposited into the agreed accounts and companies as suggested by the Broederbond delegation. There will be accounts created for specific deposits and those deposits will be regarded as shares into the financial markets. The bonds will be administered by the newly formed bank and will be the source of the income as prescribed in our past meetings.

The reserve bank governor will stay in that position as advised by the full leaderships to oversee the full effect of all transfers of assets and funds and will assist in the investment portfolios of all new parties. The principle agreement to pay the outgoing administration and to secure the exact opportunities for the incoming party will be implemented with immediate effect as agreed by the leaderships.

There is also an agreement with all the external banks who holds large deposit to make certain changes and to act in a manner that satisfy all parties mention in the memorandum that was co signed by the full leadership of all concerned parties.

It has been agreed that the H Hughes account will be available to assist and distribute funds to the new establishment. Full details of the account has been given to the leaderships and a resolution on the matter was taken with the full acknowledgement of the banks.

It will be decide at a later date or by the leadership on how to deal with the Luxembourg gold refinery operations and the other smaller refineries. The new establishment will allow the reserve bank shareholders to advise on these matters and will also assist in the operations shut down.

Here are the incoming party “ANC” members who will take over the investments and other financial benefits as agreed by the full leadership:

1. Mr T Sexwala
2. Mr Maharaj
3. Mr J Radebe (Nomination Provided)
4. Ms R Mompoti
5. Mr Thomas Nkobi
6. Mr M Khumalo
7. Mr A Stofile
8. Mr M Phosa
9. Mr A Kathrada
10. Mr P Maduna

The other members will be advised at a later date of assistants in all financial matters and can be assured of future benefits. The Swiss Payment that was received in January, as agreed (R110m) will be shared amongst those members not listed or whose names will be included in the new revised settlements will share in the mentioned Swiss funds. Allocations of vehicles and other assets will be distributed in accordance with the agreed memorandum of understanding that was drafted by the Business components.

All those members who will not make it into certain government or other related institutions, will be incorporated into company boards with benefits as agreed by the leaderships and will hold certain positions to further the cause of other. It must be stressed that all the other members will be accommodated after 1994 as agreed by the leaderships.

Mr Barends will also inform the leaderships of the current trenches of cash flows to assist the leagues and other internal parts of the organisation.

Lesotho as the Republic of Lesotho.

All related funds from the Lesotho Republic will be distributed amongst the most senior leaders and will include those in the Broederbond Establishment.

The current funds in the Reserve Bank will be allocated to the beneficiaries list current with the local board and the must oversee the full redistribution of all those funds.

All leaderships agreed that most funds must be routed to international institutions and that such funds will be returned to South Africa after the new finance ministers appointment. The funds will still be guided as per transaction details prescribed to the fund holders and the incoming panel of a joint task team from all sides will assist and set-up the beneficiary list.

Mr Rupert will guide the panel as instructed and will make all transactions via the insurance and bond related accounts and will liaise directly with the fund holders and will have full excess to the boards of the three banks and also that of the reserve bank.

It has also been agreed that the leadership of the Udf members and those in the church dominations, will be included on the advise of the ANC leadership.

Mr K Coetzee has agreed in principal that certain people be relocated as to the previous Lusaka Memo of Understanding and that those people under the guide of the London instructions must be incorporated to the Transvaal area as for safety and accommodation reasons.

Mr Hughes will be informed as to the direction of transfers and will be guided on this matter by the bank who holds the majority stock of transfers.

All other related matters regarding the new system to be introduced in the next few months will be implemented and as per instructions by the full leadership, the bonds system and naming of the finance instruments will be altered to give excess to the new owners as was agreed.

This memorandum has been agreed to by all relevant parties.

